

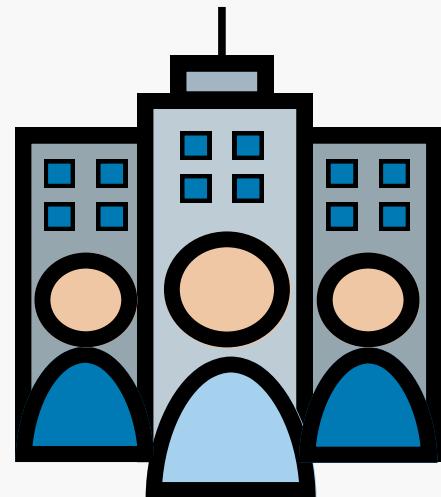
Choosing a Structure



Sole Proprietor



Partnership



Limited Liability Partnership (LLC)

- One Person
- Unlimited Personal

Liability

Sel-Employment

Tax

Personal Tax

- Two+ People
- Unlimited Personal

Liability

Sel-Employment

Tax

Personal Tax



C Corporation

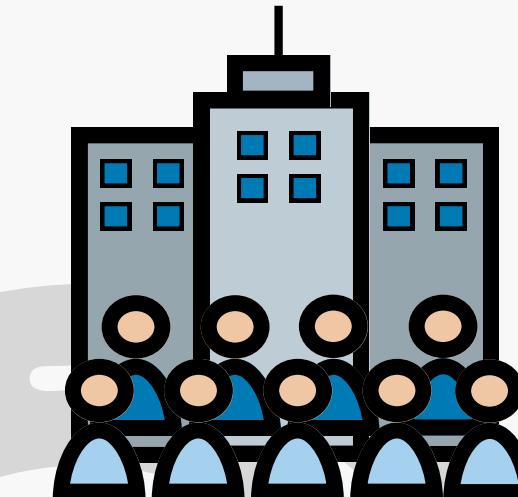
- One or More People
- Owners Are Not Personally Liable

Personally Liable

Sel-Employment Tax

Personal or

Corporate Tax



S Corporation

- One or More People
- Owners are not Personally Liable

Criteria

Personally Liable

Corporate Tax

- < 100 People
- Other Specific

Non-Profit

- One or More People
- Owners are Not Personally Liable

Personally Liable

Tax-Exempt

Corporate Profits Not Distributed

Distributed

