

# Choosing a Structure



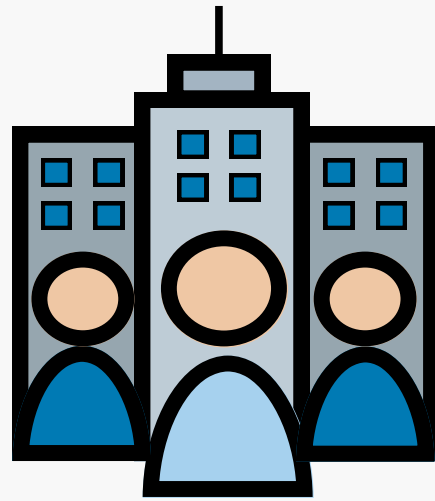
## Sole Proprietor

- One Person
- Unlimited Personal Liability
- Self-Employment Tax
- Personal Tax



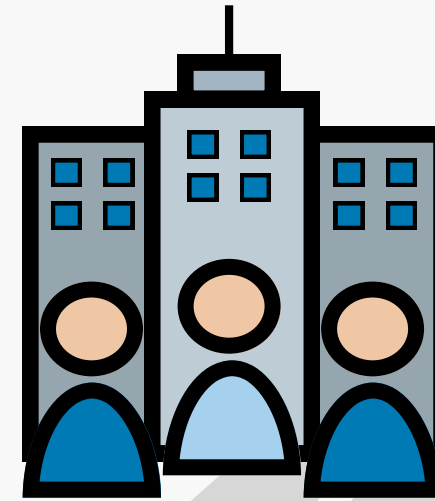
## Partnership

- Two+ People
- Unlimited Personal Liability
- Self-Employment Tax
- Personal Tax



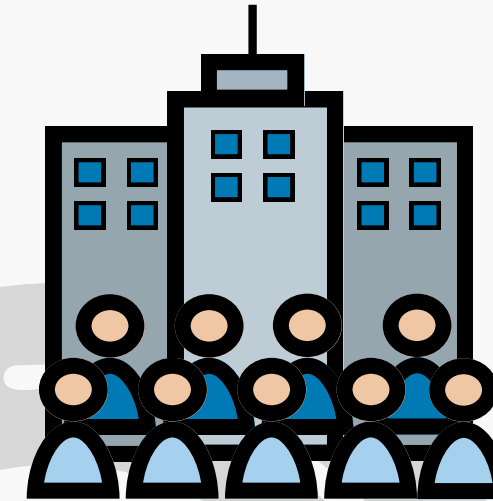
## Limited Liability Partnership (LLC)

- One or More People
- Owners Are Not Personally Liable
- Self-Employment Tax
- Personal or Corporate Tax



## C Corporation

- One or More People
- Owners are not Personally Liable
- Corporate Tax



## S Corporation

- < 100 People
- Other Specific Criteria
- Owners are not Personally Liable
- Personal Tax



## Non-Profit

- One or More People
- Owners are Not Personally Liable
- Tax-Exempt
- Corporate Profits Not Distributed