

COUNCIL PRIORITIES

The 2025 budget advances the Council's adopted priorities.

-  **Increase public safety response** to ensure everyone feels safe in Spokane Valley.
-  **Prioritize infrastructure maintenance and preservation** and advance strategic capital projects through grant awards.
-  Continue **economic development efforts** to maximize business growth and develop tourism destinations.
-  Maintain the city's **strong financial position**.



The City has received clean financial and federal audits for over **10 years in a row** and maintained an **Aa1 bond rating**, the highest Moody's credit rating a city can receive. This is a testament to the city's financial strength and policies.



Aa1
BOND RATING

-  **Utilize strategic partnerships** to aggressively reduce and prevent homelessness in Spokane Valley.
-  **Expand homeownership opportunities** so more local people own homes.



CITY OF SPOKANE VALLEY BUDGET IN BRIEF

2025 BUDGET

The 2025 Budget is a strategic plan that guarantees the delivery of essential services while expanding Spokane Valley's police force without imposing additional taxes. It supports an aggressive capital improvement program and allocates resources to key priorities identified by the City Council. This budget embodies a commitment to responsible fiscal management, featuring realistic revenue projections, controlled spending, limited growth of city programs and adherence to key conservative fiscal policies.

TOTAL 2025 BUDGET \$149.6M

GENERAL FUND

\$63.7M Estimated recurring General Fund revenues increased 3.8%

Estimated recurring General Fund expenditures increased 6.0% \$63.2M

DISTRIBUTION

Representing TCA 144, the largest property tax district in the city.

23% STATE SCHOOL

31% CENTRAL VALLEY SCHOOL DISTRICT

8% CITY OF SPOKANE VALLEY

4% SPOKANE COUNTY LIBRARY DISTRICT

8% SPOKANE COUNTY

26% SPOKANE VALLEY FIRE DISTRICT

TOTAL PROPERTY TAX DISTRIBUTION

\$64.7M General Fund

\$84.9M 30 Other City Funds

WHERE DOES THE CITY'S GENERAL FUND COME FROM?

The two largest revenue sources are property tax and sales tax, which are collectively estimated to account for 81% of 2025 General Fund recurring revenues.

\$14.1M Property Tax

PROPERTY TAX

AMOUNT CITY OF PROPERTY TAX THE CITY RECEIVES

The City receives 8.4% of the total property tax collected. The 2025 levy is **estimated at \$14,081,000**, which does not include the potential annual increase allowed by state law. The City Council once again voted not to take the annual 1% increase allowed by state law, as they have done for the past 16 years.

\$33.0M General Sales Tax

SALES TAX

AMOUNT OF SALES TAX THE CITY RECEIVES

The City receives less than one percent (0.85%) of the **8.9% of sales tax paid** on purchases in Spokane Valley.

THE SPOKANE VALLEY 2025 BUDGET SUPPORTS A:



Safe and Accountable Community increasing public safety and upholding services, enforcement and codes that keep our community safe.



Connected and Maintained Network building and maintaining roads and systems that safely and efficiently move people and goods and protect the environment.



Strong and Diverse Economy generating revenue to fund city services through the many places to live, eat, shop, work, play and access services.



Exceptional Quality of Life creating opportunities and places for people to connect, have fun and improve their physical and mental health.



Strategic and Responsive Government managing our city's operations and budget carefully and openly, with a strategic focus on conservative fiscal policies.

EMPLOYEES 116.25 FTE

Reduced employee count by two

added one Public Safety position

removed three unfilled positions

PUBLIC SAFETY \$40.2M

13.94% increase over 2024

63.51% of the 2025 General Fund recurring expenditure budget

Includes 12 new law enforcement-related positions (10 officers)

CAPITAL EXPENDITURES \$56.3M

82% funded by state & federal grants

NON-PUBLIC SAFETY \$23.1M

5.43% decrease

36.5% of the 2025 General Fund recurring expenditure budget is allocated to non-public safety expenditures



6.50% State of Washington

0.85% City of Spokane Valley

0.80% Spokane Transit Authority*

0.15% Spokane County

0.10% Criminal Justice

0.10% Spokane Public Facilities District

0.10% Public Safety*

0.10% Juvenile Jail*

0.10% Law Enforcement Communications*

0.10% Mental Health*

*Indicated voter approved sales taxes