



Memorandum

To: John Hohman, City Manager

From: Chelsie Taylor, Finance Director

Date: January 9, 2024

Re: Finance Department Activity Report – October 2023

Following is information pertaining to Finance Department activities through the end of October 2023 and included herein is an updated 2023 Budget to Actual Comparison of Revenues and Expenditures through the end of October.

2022 Year-end Process

The 2022 books were closed in April and the annual financial report was completed and filed in May. The State Auditor's Office issued an unmodified opinion on the audit of the financial statements for the fiscal year 2022 and the Federal single audit on September 22, 2023. We expect the accountability audit and related exit conference to be completed later this year.

2023 Budget Amendment #2

As we have progressed through 2023 the need for a number of budget amendments has arisen. Council review will take place at the following meetings:

- October 10 Admin Report
- October 24 Public Hearing
- October 24 First reading on proposed ordinance amending the 2023 Budget
- November 21 Second reading on proposed ordinance amending the 2023 Budget

2024 Budget Development

The 2024 Budget development process began in the Finance Department in early March, and on March 31st we sent detailed budget requests to all departments to complete by mid-May. By the time the budget is scheduled to be adopted on November 21st, the Council will have had an opportunity to discuss the budget on eight occasions including three public hearings.

- June 13 Council budget workshop
- August 29 Admin report on 2024 revenues and expenditures
- September 12 Public hearing #1 on the 2024 revenues and expenditures
- October 3 City Manager's presentation of preliminary 2024 Budget
- October 10 Public hearing #2 on 2024 Budget
- October 24 First reading on proposed ordinance adopting the 2024 Budget
- November 21 Public hearing #3 on the 2024 Budget
- November 21 Second reading on proposed ordinance adopting the 2024 Budget

2024 Property Tax Levy

A significant part of the budget development process includes the annual levy of property taxes which in 2024 are expected to account for approximately 22.28% of recurring General Fund revenues. Council discussions specifically related to this topic will take place at the following meetings:

- September 12 Public hearing on 2024 revenues including property taxes
- September 26 Admin Report on proposed ordinance levying 2024 property taxes
- October 10 First reading of ordinance levying 2024 property taxes and confirming tax levy
- October 24 Second reading of ordinance levying 2024 property taxes and confirming tax levy

Outside Agency Funding in the 2024 Budget

The City has historically provided funding for local organizations involved in either social services or economic development activities, and the preliminary 2024 Budget currently has \$200,000 available for this award process. The schedule leading to awarding funds is as follows:

- July 14 Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- August 11 Agency requests are due at City Hall
- September 19 Economic development and social service agency presentations to Council
- October 24 Council makes final determination of awards

Lodging Tax

The schedule leading to awarding funds is as follows:

- September 1 Letters mailed to agencies that have historically received funding, media release to City website and notice to newspapers
- September 29 Grant applications due at City Hall
- October 26 Grant applicant presentations to lodging tax advisory committee
- November 14 Admin report to Council on results of lodging tax advisory committee meeting
- December 12 City Council motion consideration: Award lodging tax for 2024

Budget to Actual Comparison Report

A report reflecting 2023 Budget to Actual Revenues and Expenditures for those funds for which a 2023 Budget was adopted is located on pages 6 through 18. Because we attempt to provide this information in a timely manner, this report is prepared from records that are not formally closed by the Finance Department at month end or reconciled to bank records. Although it is realistic to expect the figures will change over subsequent weeks, I believe the report is materially accurate.

We've included the following information in the report:

- Revenues by source for all funds, and expenditures by department in the General Fund and by type in all other funds.
- A breakdown between recurring and nonrecurring revenues and expenditures in the General Fund, Street O&M Fund and Stormwater Fund.
- The change in fund balance including beginning and ending figures. The beginning fund balance figures are those that are reflected in our 2022 Annual Financial Report.

- Columns of information include:
 - The 2023 Budget
 - October 2023 activity
 - Cumulative 2023 activity through October 2023
 - Budget remaining in terms of dollars
 - The percent of budgeted revenue collected or budgeted expenditures disbursed

A few points related to the General Fund #001 (page 6):

Recurring revenues collections are currently at 80.63% of the amount budgeted with 83.33% of the year elapsed.

- Property taxes are paid to Spokane County in two installments each year on April 30 and October 31 and are then remitted to the City primarily in May and November with lesser amounts typically remitted in June and December. Property taxes received thus far in 2023 are \$7,882,743 or 58.09% of the amount budgeted.
- Sales tax collections represent only nine months of collections thus far because taxes collected in October are not remitted to the City by the State until the latter part of November. Collections are currently at \$24,384,006 or 79.80% of the amount budgeted.
- Gambling taxes are at \$306,610 or 80.05% of the amount budgeted. Gambling taxes are paid quarterly with third quarter payments due by October 31st.
- Franchise Fee and Business Registration revenues are typically received in the month following a calendar year quarter. So far in 2023 we have received \$768,745 or 63.27% of the amount budgeted.
- State shared revenues are composed of State of Washington distributions that include items such as liquor board profits, liquor excise tax, streamlined sales tax mitigation and criminal justice monies. Most of these revenues are paid by the State in the month following a calendar quarter. Through October we've received remittances totaling \$1,959,669 or 83.71% of the amount budgeted.
- Fines and forfeitures revenues are composed of monthly remittances from Spokane County with payments made in the month following the actual assessment of a fine and false alarm fees. Through October we've received remittances through the month of September with receipts of \$358,358 or 69.10% of the amount budgeted.
- Community and Public Works service revenues are largely composed of building permit and plan review fees as well as right of way permits. Revenues are currently at \$3,189,063 or 101.37% of the amount budgeted.
- Recreation program revenues are composed of revenues generated by the variety of parks and recreation programs including classes, swimming pools (in-season), and CenterPlace. Currently, revenues total \$762,998 or 121.98% of the amount budgeted.

Recurring expenditures are currently at \$42,872,368 or 80.53% of the amount budgeted with 83.33% of the year elapsed.

Investments (page 19)

Investments at October 31 total \$107,719,153 and are composed of \$102,427,893 in the Washington State Local Government Investment Pool and \$5,291,260 in bank CDs.

Total Sales Tax Receipts (page 20)

Total sales tax receipts reflect State remittances through October and total \$27,621,725 including general, criminal justice, and public safety taxes. This figure is \$565,705 or 2.09% greater than the same nine-month period in 2022.

Economic Indicators (pages 21 – 23)

The following economic indicators provide information pertaining to three different sources of tax revenue that provide a good gauge of the health and direction of the overall economy.

1. Sales taxes (page 21) provide a sense of how much individuals and businesses are spending on the purchase of goods.
2. Hotel / Motel taxes (page 22) provide us with a sense of overnight stays and visits to our area by tourists or business travelers.
3. Real Estate Excise taxes (page 23) provide us with a sense of real estate sales.

Page 21 provides a 10-year history of general sales tax receipts (not including public safety or criminal justice) with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have increased by \$451,307 or 1.89%.
- Tax receipts reached an all-time high in 2022 of \$32,347,046, besting the previous record year of 2021 when \$31,499,534 was collected.

Page 22 provides a 10-year history of hotel/motel tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$372 or 0.05%.
- Collections reached an all-time high in 2022 of \$901,686, besting the previous record of \$744,437 in 2021.

Page 23 provides a 10-year history of real estate excise tax receipts with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$1,691,791 or 38.93%.
- Collections appear to be more in line with historical amounts rather than the historic highs seen in 2021 and 2022.
- Collections reached an all-time high in 2021 of \$6,218,227.

Debt Capacity and Bonds Outstanding (page 24)

This page provides information on the City's debt capacity, or the dollar amount of General Obligation (G.O.) Bonds the City may issue, as well as an amortization schedule of the bonds the City currently has outstanding.

- The maximum amount of G.O. bonds the City may issue is determined by the assessed value for property taxes which for 2023 is \$16,292,740,920. Following the December 1, 2022 debt service payments, the City has \$9,810,000 of nonvoted G.O. bonds outstanding which represents 4.01% of our nonvoted bond capacity, and 0.80% of our total debt capacity for all types of bonds. Of this amount:
 - \$3,430,000 remains on bonds issued for the construction of CenterPlace. These bonds are repaid with a portion of the 1/10 of 1% sales tax that is collected by the Spokane Public Facilities District.
 - \$155,000 remains on bonds issued for road and street improvements around CenterPlace. The bonds are repaid with a portion of the real estate excise tax collected by the City.
 - \$6,225,000 remains on bonds issued for construction of the new City Hall. The bonds are repaid with General Fund revenues.

Street Fund Revenue Sources (pages 25 and 26)

The last two charts reflect a history for the two primary sources of revenue in Street Fund #101. These include:

Page 25 provides a 10-year history of Motor Vehicle Fuel Tax collections with monthly detail beginning January 2014.

- Compared with calendar year 2022, 2023 collections have decreased by \$15,286 or 1.01%.
- Tax receipts peaked in 2007 at approximately \$2.1 million and have generally ranged around \$2 million in the years 2014 through 2022.

Page 26 provides a 10-year history of Telephone Utility Tax collections with monthly detail beginning January 2014.

- Compared with 2022, 2023 collections have decreased by \$17,178 or 2.28%. Unlike tax revenues collected by the State and remitted monthly, these taxes are paid to the City directly by the service provider. Consequently, there is not a "clean cutoff" in terms of when a vendor pays the tax.
- Tax receipts peaked in 2009 at \$3,054,473 and have decreased each year since due to what we suspect is the reduction in land lines by individual households as well as a reallocation of revenues from voice plans to data plans by cell phone companies.
- The 2023 Budget was adopted with a revenue estimate of \$857,000. We will watch actual receipts closely as the year progresses.

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

	2023				
	Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
#001 - GENERAL FUND					
RECURRING ACTIVITY					
<u>Revenues</u>					
Property Tax	13,569,200	241,491	7,882,743	(5,686,457)	58.09%
Sales Tax	30,555,000	2,780,394	24,384,006	(6,170,994)	79.80%
Sales Tax - Public Safety	1,357,000	137,642	1,175,585	(181,415)	86.63%
Sales Tax - Criminal Justice	2,398,000	241,222	2,062,134	(335,866)	85.99%
Gambling Tax and Leasehold Excise Tax	383,000	5,927	306,610	(76,390)	80.05%
Franchise Fees/Business Registration	1,215,000	17,440	768,745	(446,255)	63.27%
State Shared Revenues	2,341,000	370,738	1,959,669	(381,331)	83.71%
Fines, Forfeitures and Penalties	518,600	33,388	358,358	(160,242)	69.10%
Community and Public Works	3,145,900	189,048	3,189,063	43,163	101.37%
Recreation Program Revenues	625,500	34,418	762,998	137,498	121.98%
Grant Proceeds	100,000	0	0	(100,000)	0.00%
Miscellaneous Department Revenue	22,500	21,250	64,000	41,500	284.45%
Miscellaneous & Investment Interest	158,200	253,737	2,577,196	2,418,996	1629.07%
Transfers in - #105 (h/m tax-CP advertising)	30,000	0	0	(30,000)	0.00%
Total Recurring Revenues	56,418,900	4,326,696	45,491,106	(10,927,794)	80.63%
<u>Expenditures</u>					
City Council	707,558	42,089	539,610	167,948	76.26%
City Manager	1,159,404	56,286	828,392	331,012	71.45%
City Attorney	921,906	94,446	858,621	63,285	93.14%
City Services	0	71,568	158,906	(158,906)	0.00%
Public Safety	32,772,361	6,227,867	27,334,980	5,437,381	83.41%
Deputy City Manager	604,752	46,405	509,349	95,403	84.22%
Finance	1,346,055	100,632	1,059,322	286,733	78.70%
Human Resources	385,584	28,732	309,684	75,900	80.32%
Information Technology	436,172	30,517	321,175	114,997	73.64%
City Facilities Operations and Maintenance	475,884	34,091	417,550	58,334	87.74%
Community & Public Works - Administration	375,200	29,572	271,164	104,036	72.27%
Community & Public Works - Engineering	2,092,926	122,930	1,498,751	594,175	71.61%
Community & Public Works - Building	2,117,009	142,504	1,537,170	579,839	72.61%
Community & Public Works - Planning	887,729	67,371	659,867	227,862	74.33%
Economic Development	1,426,641	72,311	972,068	454,573	68.14%
Parks & Rec - Administration	383,496	45,728	318,926	64,570	83.16%
Parks & Rec - Maintenance	972,455	168,367	877,550	94,905	90.24%
Parks & Rec - Recreation	351,843	26,695	239,732	112,111	68.14%
Parks & Rec - Aquatics	565,700	24,381	493,163	72,537	87.18%
Parks & Rec - Senior Center	38,916	2,233	16,105	22,811	41.38%
Parks & Rec - CenterPlace	1,096,367	94,729	808,401	287,966	73.73%
General Government	1,945,418	213,443	1,031,089	914,329	53.00%
Transfers out - #204 ('16 LTGO bond debt service)	401,150	33,429	334,292	66,858	83.33%
Transfers out - #309 (park capital projects)	160,000	13,333	133,333	26,667	83.33%
Transfers out - #311 (pavement preservation)	1,011,800	84,317	843,167	168,633	83.33%
Transfers out - #502 (insurance premium)	600,000	50,000	500,000	100,000	83.33%
Total Recurring Expenditures	53,236,326	7,923,977	42,872,368	10,363,958	80.53%
Recurring Revenues Over (Under)					
Recurring Expenditures	3,182,574	(3,597,281)	2,618,738	(563,836)	

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

	2023				
	Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
#001 - GENERAL FUND - continued					
NONRECURRING ACTIVITY					
Revenues					
Transfers in - #312	1,200,000	0	0	(1,200,000)	0.00%
Precinct Grant	39,000	0	0	(39,000)	0.00%
County Portion of Plante's Ferry Study	50,000	0	0	(50,000)	0.00%
Coronavirus Local Fiscal Recovery Funds	4,520,000	0	9,430,059	4,910,059	208.63%
Judgments & Settlements	0	0	3,565,298	3,565,298	0.00%
Total Nonrecurring Revenues	5,809,000	0	12,995,357	7,186,357	223.71%
Expenditures					
City Hall Repairs	0	84,458	789,177	(789,177)	0.00%
City Attorney (office furniture for new Paralegal)	8,500	0	0	8,500	0.00%
City Services (Deputy City Clerk workstation)	0	558	558	(558)	0.00%
Public Safety (police vehicles)	1,350,085	1,457,952	1,457,952	(107,867)	107.99%
Public Safety (police staffing assessment)	85,000	0	51,551	33,449	60.65%
Public Safety (access/fencing White Elephant)	31,000	0	30,732	268	99.13%
Public Safety (install Precinct gutters)	4,000	0	0	4,000	0.00%
Public Safety (install security cameras at Precinct)	20,000	0	7,491	12,509	37.45%
Public Safety (concrete repair at Precinct)	0	14,300	14,300	(14,300)	0.00%
Public Safety (furniture for roll call room at Precir	30,000	0	0	30,000	0.00%
Public Safety (Precinct shop lift replacement)	25,000	0	0	25,000	0.00%
City Facilities (City Hall space planning)	0	1,545	47,244	(47,244)	0.00%
City Facilities (Balfour Facility)	0	5,040	53,374	(53,374)	0.00%
Community & Public Works (20th Anniversary)	34,769	4,415	34,604	165	99.53%
Community & Public Works (consulting services)	209,975	0	165,195	44,780	78.67%
Engineering (cubicle furniture)	16,600	0	16,519	81	99.51%
Parks & Rec (equipment assessment)	6,000	0	0	6,000	0.00%
Parks & Rec (repaint portico at CenterPlace)	12,000	0	0	12,000	0.00%
Parks & Rec (replace CenterPlace flooring)	52,700	0	16,240	36,460	30.82%
Parks & Rec (backup batteries for CP emergency lig	10,000	0	0	10,000	0.00%
Parks & Rec (sidewalk repairs at CenterPlace)	20,000	23,559	23,559	(3,559)	117.80%
Parks & Rec (CenterPlace lobby improvements)	150,000	0	0	150,000	0.00%
General Government - Finance temp employee	0	9,662	91,742	(91,742)	0.00%
General Government - IT capital replacements	151,000	0	33,830	117,170	22.40%
Financial Software Capital Costs	500,000	27,275	329,498	170,502	65.90%
General Government (CLFR related costs)	6,520,000	46,064	5,665,028	854,972	86.89%
Transfers out - #101 (Street Fund operations)	3,530,048	294,171	2,941,707	588,341	83.33%
Transfers out - #122 (replenish reserve)	500,000	0	500,000	0	100.00%
Transfers out - #309 (Balfour Park Imp. Phase 1)	427,327	0	0	427,327	0.00%
Transfers out - #309 (pump for Mirabeau Falls)	33,000	0	0	33,000	0.00%
Transfers out - #312 ('21 fund bal >50%)	5,358,054	0	5,358,054	0	100.00%
Total Nonrecurring Expenditures	19,085,058	1,968,999	17,628,354	1,456,704	92.37%
Nonrecurring Revenues Over (Under)					
Nonrecurring Expenditures	(13,276,058)	(1,968,999)	(4,632,998)	8,643,060	
Excess (Deficit) of Total Revenues					
Over (Under) Total Expenditures	(10,093,484)	(5,566,280)	(2,014,260)	8,079,224	
Beginning unrestricted fund balance	46,101,050		46,101,050		
Ending fund balance	36,007,566		44,086,790		

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

2023				
	Budget	Actual October	Actual through October 31	Budget Remaining
SPECIAL REVENUE FUNDS				
#101 - STREET FUND				
RECURRING ACTIVITY				
<u>Revenues</u>				
Telephone Utility Tax	857,000	28,444	677,684	(179,316)
Motor Vehicle Fuel (Gas) Tax	2,062,600	171,333	1,493,544	(569,056)
Multimodal Transportation	139,200	0	104,298	(34,902)
Right-of-Way Maintenance Fee	95,000	0	20,616	(74,384)
Solid Waste Road Wear Fee	1,700,000	154,373	1,609,670	(90,330)
Investment Interest	500	10,187	54,646	54,146
Miscellaneous Revenue	10,000	313	12,014	2,014
Total Recurring Revenues	4,864,300	364,650	3,972,472	(891,828)
<u>Expenditures</u>				
Wages / Benefits / Payroll Taxes	1,617,994	114,816	1,294,244	323,750
Supplies	198,000	8,005	182,061	15,940
Services & Charges	2,813,399	168,789	2,416,807	396,592
Snow Operations	1,081,915	15,856	785,079	296,836
Local Street Program	3,918,100	556,485	2,210,530	1,707,570
Intergovernmental Payments	1,000,000	81,709	532,515	467,485
Vehicle Rentals - #501 (non-plow vehicle rental)	27,750	2,313	23,125	4,625
Vehicle Rentals - #501 (plow replace)	275,000	22,917	229,167	45,833
Total Recurring Expenditures	10,932,158	970,888	7,673,528	3,258,630
Recurring Revenues Over (Under)				
Recurring Expenditures	(6,067,858)	(606,238)	(3,701,056)	2,366,802
NONRECURRING ACTIVITY				
<u>Revenues</u>				
Insurance Proceeds	0	0	13,812	13,812
Transfers in - #001	3,530,048	294,171	2,941,707	(588,341)
Transfers in - #106	1,862,929	0	1,862,929	0
Transfers in - #311	2,677,099	0	2,677,099	0
Transfers in - #312	250,000	0	250,000	0
Total Nonrecurring Revenues	8,320,076	294,171	7,745,547	(574,529)
<u>Expenditures</u>				
Tapered Wing for Snowplow	0	0	21,860	(21,860)
Generator for Maint. Shop (50% cost to #402)	8,500	23,395	34,969	(26,469)
Desks for Maintenance Shop (50% cost to #402)	1,530	0	0	1,530
Signal Maintenance Equipment	40,000	0	37,404	2,596
Streetlight Replacement Program	40,000	0	32,962	7,038
Transfers out - #501 (truck for Signal Technician)	58,000	0	0	58,000
Fixed Base Pole/Pedestrian Signal Post	0	0	2,190	(2,190)
Retaining Wall Repair	0	0	8,168	(8,168)
Bridge Maintenance	10,000	0	0	10,000
Total Nonrecurring Expenditures	158,030	23,395	137,552	20,478
Nonrecurring Revenues Over (Under)				
Nonrecurring Expenditures	8,162,046	270,776	7,607,995	(554,051)
Excess (Deficit) of Total Revenues Over (Under) Total Expenditures	2,094,188	(335,462)	3,906,938	1,812,750
Beginning fund balance	1,319,206		1,319,206	
Ending fund balance	3,413,394		5,226,144	

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

		2023				
		Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
SPECIAL REVENUE FUNDS - continued						
#103 - PATHS & TRAILS						
Revenues						
Motor Vehicle Fuel (Gas) Tax	8,700	723	6,299	(2,401)	72.41%	
Investment Interest	100	194	1,386	1,286	1386.14%	
Total revenues	8,800	917	7,685	(1,115)	87.33%	
Expenditures						
Capital Outlay	0	0	0	0	0.00%	
Total expenditures	0	0	0	0	0.00%	
Revenues over (under) expenditures	8,800	917	7,685	(1,115)		
Beginning fund balance	38,368		38,368			
Ending fund balance	47,168		46,054			
#104 - TOURISM FACILITIES HOTEL/MOTEL TAX FUND						
Revenues						
Tourism Facilities Hotel/Motel Tax	600,000	71,201	452,833	(147,167)	75.47%	
Investment Interest	5,000	20,082	176,735	171,735	3534.69%	
Transfers in - #105	515,198	0	515,198	0	100.00%	
Total revenues	1,120,198	91,284	1,144,765	24,567	102.19%	
Expenditures						
Spokane County - Avista Stadium Award	2,000,000	0	2,000,000	0	100.00%	
Total expenditures	2,000,000	0	2,000,000	0	100.00%	
Revenues over (under) expenditures	(879,802)	91,284	(855,235)	24,567		
Beginning fund balance	5,619,705		5,619,705			
Ending fund balance	4,739,903		4,764,470			
#105 - HOTEL/MOTEL TAX FUND						
Revenues						
Hotel/Motel Tax	900,000	109,540	696,676	(203,324)	77.41%	
Investment Interest	1,000	2,493	18,894	17,894	1889.42%	
Total revenues	901,000	112,033	715,570	(185,430)	79.42%	
Expenditures						
Transfers out - #001	30,000	0	0	30,000	0.00%	
Transfers out - #104	515,198	0	515,198	0	100.00%	
Tourism Promotion	309,702	35,000	116,318	193,384	37.56%	
Total expenditures	854,900	35,000	631,516	223,384	73.87%	
Revenues over (under) expenditures	46,100	77,033	84,054	(408,814)		
Beginning fund balance	507,419		507,419			
Ending fund balance	553,519		591,472			
#106 - SOLID WASTE						
Revenues						
Solid Waste Administrative Fees	225,000	35,759	205,946	19,055	91.53%	
Solid Waste Road Wear Fee	0	0	0	0	0.00%	
Investment Interest	4,000	4,760	78,038	(74,038)	1950.96%	
Total revenues	229,000	40,519	283,984	(54,984)	124.01%	
Expenditures						
Transfers out - #101	1,862,929	0	1,862,929	0	100.00%	
Education & Contract Administration	229,000	46,888	250,162	(21,162)	109.24%	
Total expenditures	2,091,929	46,888	2,113,091	(21,162)	101.01%	
Revenues over (under) expenditures	(1,862,929)	(6,370)	(1,829,107)	(33,822)		
Beginning fund balance	3,003,161		3,003,161			
Ending fund balance	1,140,232		1,174,053			

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

		2023				
		Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
SPECIAL REVENUE FUNDS - continued						
#107 - PEG FUND						
Revenues						
Comcast PEG Contribution		71,000	0	14,430	56,570	20.32%
Investment Interest		0	1,038	7,774	(7,774)	0.00%
Total revenues		71,000	1,038	22,204	48,796	31.27%
Expenditures						
PEG Reimbursement - CMTV		39,500	0	0	39,500	0.00%
Capital Outlay		33,500	1,062	10,698	22,802	31.93%
Total expenditures		73,000	1,062	10,698	62,302	14.65%
Revenues over (under) expenditures		(2,000)	(24)	11,506	(13,506)	
Beginning fund balance		233,782		233,782		
Ending fund balance		231,782		245,288		
#108 - AFFORDABLE & SUPPORTIVE HOUSING TAX FUND						
Revenues						
Affordable & Supportive Housing Tax		200,000	23,977	122,864	77,136	61.43%
Investment Interest		0	3,040	20,911	(20,911)	0.00%
Total revenues		200,000	27,017	143,775	56,225	71.89%
Expenditures						
Affordable & Supportive Housing Program		0	0	0	0	0.00%
Total expenditures		0	0	0	0	0.00%
Revenues over (under) expenditures		200,000	27,017	143,775	56,225	
Beginning fund balance		577,569		577,569		
Ending fund balance		777,569		721,343		
#109 - TOURISM PROMOTION AREA						
Revenues						
Tourism Promotion Area Fee		800,000	153,621	970,065	(170,065)	121.26%
Investment Interest		0	3,977	15,097	(15,097)	0.00%
Tourism Interest		0	438	2,348	(2,348)	0.00%
Total revenues		800,000	158,035	987,509	(187,509)	123.44%
Expenditures						
Services & Charges		45,000	80,984	120,334	(75,334)	267.41%
Total expenditures		45,000	80,984	120,334	(75,334)	267.41%
Revenues over (under) expenditures		755,000	77,052	867,176	(112,176)	
Beginning fund balance		0		0		
Ending fund balance		755,000		867,176		
#110 - HOMELESS HOUSING PROGRAM FUND						
Revenues						
Recording Surcharge - Homeless Housing		0	0	0	0	0.00%
Investment Interest		0	0	0	0	0.00%
Total revenues		0	0	0	0	0.00%
Expenditures						
Services & Charges		0	0	0	0	0.00%
Total expenditures		0	0	0	0	0.00%
Revenues over (under) expenditures		0	0	0	0	
Beginning fund balance		0		0		
Ending fund balance		0		0		

CITY OF SPOKANE VALLEY, WA

Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

2023				
	Budget	Actual October	Actual through October 31	Budget Remaining
				% of Budget
SPECIAL REVENUE FUNDS - continued				
#120 - CENTER PLACE OPERATING RESERVE FUND				
Revenues				
Transfers in	0	0	0	0.00%
Total revenues	0	0	0	0.00%
Expenditures				
Operations	0	0	0	0.00%
Total expenditures	0	0	0	0.00%
Revenues over (under) expenditures	0	0	0	0.00%
Beginning fund balance	300,000		300,000	
Ending fund balance	300,000		300,000	

#121 - SERVICE LEVEL STABILIZATION RESERVE FUND

Revenues					
Investment Interest	0	26,556	76,829	76,829	0.00%
Transfers in	0	0	0	0	0.00%
Total revenues	0	26,556	76,829	76,829	0.00%
Expenditures					
Operations	0	0	0	0	0.00%
Total expenditures	0	0	0	0	0.00%
Revenues over (under) expenditures	0	26,556	76,829	76,829	
Beginning fund balance	5,500,000		5,500,000		
Ending fund balance	5,500,000		5,576,829		

#122 - WINTER WEATHER RESERVE FUND

Revenues					
Investment Interest	1,100	2,285	10,370	9,270	942.76%
Transfers in - #001	500,000	0	500,000	0	100.00%
Subtotal revenues	501,100	2,285	510,370	9,270	101.85%
Expenditures					
Snow removal expenses	500,000	0	0	500,000	0.00%
Transfers out - #101	0	0	0	0	0.00%
Total expenditures	500,000	0	0	500,000	0.00%
Revenues over (under) expenditures	1,100	2,285	510,370	(490,730)	
Beginning fund balance	31,780		31,780		
Ending fund balance	32,880		542,150		

DEBT SERVICE FUNDS

#204 - DEBT SERVICE FUND					
Revenues					
Spokane Public Facilities District	527,200	0	68,600	(458,600)	13.01%
Transfers in - #001	401,150	33,429	334,292	(66,858)	83.33%
Transfers in - #301	80,600	6,717	67,167	(13,433)	83.33%
Transfers in - #302	80,600	6,717	67,167	(13,433)	83.33%
Total revenues	1,089,550	46,863	537,225	(552,325)	49.31%
Expenditures					
Debt Service Payments - CenterPlace	527,200	0	68,600	458,600	13.01%
Debt Service Payments - Roads	161,200	0	3,100	158,100	1.92%
Debt Service Payments - '16 LTGO Bond	401,150	0	110,575	290,575	27.56%
Total expenditures	1,089,550	0	182,275	907,275	16.73%
Revenues over (under) expenditures	0	46,863	354,950	(1,459,600)	
Beginning fund balance	0		0		
Ending fund balance	0		354,950		

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

2023				
	Budget	Actual October	Actual through October 31	Budget Remaining
CAPITAL PROJECTS FUNDS				
#301 - CAPITAL PROJECTS FUND				
Revenues				
REET 1 - Taxes	1,500,000	271,541	1,454,562	(45,438) 96.97%
Investment Interest	4,000	28,459	202,110	198,110 5052.74%
Total revenues	1,504,000	299,999	1,656,671	152,671 110.15%
Expenditures				
Transfers out - #204	80,600	6,717	67,167	13,433 83.33%
Transfers out - #303	385,967	611,084	831,000	(445,033) 215.30%
Transfers out - #311 (<i>pavement preservation</i>)	1,037,500	0	0	1,037,500 0.00%
Transfers out - #314	3,655	0	0	3,655 0.00%
Total expenditures	1,507,722	617,801	898,167	609,555 59.57%
Revenues over (under) expenditures	(3,722)	<u>(317,802)</u>	758,504	<u>(456,883)</u>
Beginning fund balance	5,314,928		5,314,928	
Ending fund balance	<u>5,311,206</u>		<u>6,073,432</u>	
#302 - SPECIAL CAPITAL PROJECTS FUND				
Revenues				
REET 2 - Taxes	1,500,000	271,541	1,454,562	(45,438) 96.97%
Investment Interest	6,000	26,175	240,057	234,057 4000.95%
Total revenues	1,506,000	297,715	1,694,619	188,619 112.52%
Expenditures				
Transfers out - #204	80,600	6,717	67,167	13,433 83.33%
Transfers out - #303	602,720	688,885	2,964,870	(2,362,150) 491.92%
Transfers out - #311 (<i>pavement preservation</i>)	1,037,500	0	0	1,037,500 0.00%
Transfers out - #314	135,000	0	0	135,000 0.00%
Total expenditures	1,855,820	695,601	3,032,037	(1,176,217) 163.38%
Revenues over (under) expenditures	(349,820)	<u>(397,886)</u>	(1,337,418)	<u>1,364,836</u>
Beginning fund balance	6,791,175		6,791,175	
Ending fund balance	<u>6,441,355</u>		<u>5,453,757</u>	

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

CAPITAL PROJECTS FUNDS - continued**#303 STREET CAPITAL PROJECTS FUND****Revenues**

	Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
Developer Contribution	71,615	0	0	(71,615)	0.00%
Traffic Mitigation Fees	0	42,465	168,550	168,550	0.00%
Investment Interest	0	0	43,324	43,324	0.00%
Grant Proceeds	7,988,376	44,778	2,486,374	(5,502,003)	31.12%
Transfers in - #301	385,967	611,084	831,000	445,033	215.30%
Transfers in - #302	602,720	688,885	2,964,870	2,362,150	491.92%
Transfers in - #315	108,449	0	0	(108,449)	0.00%
Total revenues	9,157,127	1,387,212	6,494,118	(2,663,009)	70.92%

Expenditures

205	Sprague/Barker Intersection Improvement	19,766	294	19,176	590	97.02%
249	Sullivan & Wellesley Intersection	0	84	282,254	(282,254)	0.00%
275	Barker Rd Widening - River to Euclid	0	0	31,925	(31,925)	0.00%
299	Argonne Rd Concrete Pvmtn Indiana to Mont	0	409	1,392	(1,392)	0.00%
300	Pines & Mission Intersection Improvements	1,294,831	2,474	220,987	1,073,844	17.07%
313	Barker Road/Union Pacific Crossing	1,044,000	961,633	2,149,762	(1,105,762)	205.92%
318	Wilbur Sidewalk: Boone to Mission	0	8,294	12,034	(12,034)	0.00%
320	Sullivan Preservation: Sprague-8th	2,070,462	95,402	605,600	1,464,862	29.25%
321	Argonne Corridor Imprv - North of Knox	10,000	0	0	10,000	0.00%
326	2020 Citywide Retroreflective Post Panel	89,502	1,684	2,420	87,082	2.70%
327	Sprague Avenue Stormwater	1,557,410	0	0	1,557,410	0.00%
329	Barker Road Imp - City Limits to Appleway	750,000	11,541	91,301	658,699	12.17%
332	NE Industrial Area - Sewer Extension	25,000	0	0	25,000	0.00%
334	Sprague Avenue Preservation	0	2,884	3,363	(3,363)	0.00%
335	Mission Ave over Evergreen Rd Deck Repair	0	88	320,960	(320,960)	0.00%
340	8th Ave Sidewalk (Coleman to Park)	401,011	708,770	1,314,690	(913,679)	327.84%
342	2022 School Zone Flashing Beacons	0	0	1,223	(1,223)	0.00%
344	Park Rd Sidewalk - Broadway to Cataldo	338,862	57,062	86,868	251,994	25.64%
345	Park Rd Sidewalk - Nora to Baldwin	311,600	800	424,982	(113,382)	136.39%
346	Bowdish Sidewalk - 12th to 22nd	244,683	11,326	51,563	193,120	21.07%
347	Broadway and Park Intersection	0	918,085	1,656,710	(1,656,710)	0.00%
348	Barker Rd Improvements - Appleway to I-90	0	0	2,165	(2,165)	0.00%
349	Trent Ave Access Control & Safety Improv	0	6,183	8,215	(8,215)	0.00%
351	Barker Rd Improv - Sprague to Appleway	0	892	2,177	(2,177)	0.00%
352	2022 Citywide Signal Backplates	0	1,634	2,615	(2,615)	0.00%
	Contingency	1,000,000	0	0	1,000,000	0.00%
	Total expenditures	9,157,127	2,789,538	7,292,381	1,864,746	79.64%
	Revenues over (under) expenditures	0	(1,402,326)	(798,263)	(4,527,755)	
	Beginning fund balance	1,943,151		1,943,151		
	Ending fund balance	1,943,151		1,144,888		

Note: Work performed in the Street Capital Projects Fund for preservation projects is for items such as sidewalk upgrades that were bid with the pavement preservation work.

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

2023					
	Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
CAPITAL PROJECTS FUNDS - continued					
#309 - PARKS CAPITAL PROJECTS FUND					
<u>Revenues</u>					
Transfers in - #001	620,327	13,333	133,333	(486,994)	21.49%
Transfers in - #310	40,192	0	0	(40,192)	0.00%
Transfers in - #312	5,677,846	4,223,646	4,223,646	(1,454,200)	74.39%
Grant Proceeds	126,100	0	0	(126,100)	0.00%
Investment Interest	0	0	443	443	0.00%
Total revenues	6,464,465	4,236,979	4,357,422	(2,107,043)	67.41%
<u>Expenditures</u>					
314 Balfour Park Frontage Improvements	0	0	5,000	(5,000)	0.00%
316 Balfour Park Improvements - Phase 1	5,021,465	466,962	3,890,774	1,130,691	77.48%
328 Sullivan Park Waterline	500,000	0	39,773	460,227	7.95%
338 Loop Trail Project	750,000	8,261	32,714	717,286	4.36%
Parking & Trail Design (Summerfield, Ponderosa, F	136,900	0	0	136,900	0.00%
West Lawn Shade Canopy for Stage	23,100	0	0	23,100	0.00%
Pump replacement for Mirabeau Falls	33,000	0	0	33,000	0.00%
Total expenditures	6,464,465	475,223	3,968,261	2,496,204	61.39%
Revenues over (under) expenditures	0	3,761,756	389,161	(4,603,247)	
Beginning fund balance	177,301		177,301		
Ending fund balance	177,301		566,462		
#310 - CIVIC FACILITIES CAPITAL PROJECTS FUND					
<u>Revenues</u>					
Investment Interest	1,000	248	4,155	3,155	415.48%
Total revenues	1,000	248	4,155	3,155	415.48%
<u>Expenditures</u>					
Transfers out - #309	40,192	0	0	40,192	0.00%
Payment to Library District	799,093	0	799,093	0	100.00%
Total expenditures	839,285	0	799,093	40,192	95.21%
Revenues over (under) expenditures	(838,285)	248	(794,938)	(37,037)	
Beginning fund balance	853,709		853,709		
Ending fund balance	15,424		58,771		
#311 - PAVEMENT PRESERVATION FUND					
<u>Revenues</u>					
Transfers in - #001	1,011,800	84,317	843,167	(168,633)	83.33%
Transfers in - #301	1,037,500	0	0	(1,037,500)	0.00%
Transfers in - #302	1,037,500	0	0	(1,037,500)	0.00%
Grant Proceeds	1,760,000	0	2,049,561	289,561	116.45%
Investment Interest	0	839	132,719	132,719	0.00%
Total revenues	4,846,800	85,156	3,025,447	(1,821,353)	62.42%
<u>Expenditures</u>					
Transfers out - #101	2,677,099	0	2,677,099	0	100.00%
Pre-project GeoTech Services	50,000	0	0	50,000	0.00%
Pavement Preservation	7,805,121	0	0	7,805,121	0.00%
320 Sullivan Preservation: Sprague-8th	0	720,656	2,003,630	(2,003,630)	0.00%
334 Sprague Avenue Preservation	0	0	6,013	(6,013)	0.00%
339 2022 Local Access Streets: Summerfield E	0	4,333	1,398,321	(1,398,321)	0.00%
340 8th Ave Sidewalk (Coleman to Park)	0	762,021	897,447	(897,447)	0.00%
341 Broadway Preservation - Fancher to Park	0	5,649	1,352,635	(1,352,635)	0.00%
347 Broadway and Park Intersection	0	40,366	136,843	(136,843)	0.00%
353 Wellesley Pres - Sullivan to Flora/Trent	0	314	314	(314)	0.00%
354 16th Ave Pres - Evergreen to Adams	0	3,979	3,979	(3,979)	0.00%
355 32nd Ave Pres - Pines to SR-27	0	1,213	1,213	(1,213)	0.00%
Total expenditures	10,532,220	1,538,531	8,477,495	2,054,725	80.49%
Revenues over (under) expenditures	(5,685,420)	(1,453,376)	(5,452,048)	(3,876,078)	
Beginning fund balance	6,615,700		6,615,700		
Ending fund balance	930,280		1,163,652		

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

		2023			
	Budget	Actual October	Actual through October 31	Budget Remaining	% of Budget
CAPITAL PROJECTS FUNDS - continued					
#312 - CAPITAL RESERVE FUND					
Revenues					
Transfers in - #001	5,358,054	0	5,358,054	0	100.00%
Investment Interest	20,000	90,025	600,993	580,993	3004.97%
Total revenues	5,378,054	90,025	5,959,047	580,993	110.80%
Expenditures					
Transfers out - #001	1,200,000	0	0	1,200,000	0.00%
Transfers out - #101	250,000	0	250,000	0	100.00%
Transfers out - #309	5,677,846	4,223,646	4,223,646	1,454,200	74.39%
Transfers out - #314	544,392	37,892	256,011	288,381	47.03%
Land Acquisition (E Sprague)	791,000	0	790,783	217	99.97%
Land Acquisition (Sullivan Park)	759,600	0	0	759,600	0.00%
Total expenditures	9,222,838	4,261,538	5,520,440	3,702,398	59.86%
Revenues over (under) expenditures	(3,844,784)	(4,171,512)	438,607	(3,121,405)	
Beginning fund balance	16,658,020		16,658,020		
Ending fund balance	12,813,236		17,096,627		
#314 - RAILROAD GRADE SEPARATION PROJECTS FUND					
Revenues					
Developer Contribution	187,511	0	0	(187,511)	0.00%
Grant Proceeds	2,827,086	0	625,665	(2,201,421)	22.13%
Investment Interest	0	0	0	0	0.00%
Transfers in - #301	3,655	0	0	(3,655)	0.00%
Transfers in - #302	135,000	0	0	(135,000)	0.00%
Transfers in - #312	544,392	37,892	256,011	(288,381)	47.03%
Total revenues	3,697,644	37,892	881,676	(2,815,968)	23.84%
Expenditures					
143 Barker Rd/BNSF Grade Separation	750,000	53,258	329,694	420,306	43.96%
223 Pines Rd Underpass	2,200,000	116,969	1,009,869	1,190,131	45.90%
311 Sullivan Rd./SR 290 Interchange Project	1,000,000	1,407	15,552	984,448	1.56%
Total expenditures	3,950,000	171,633	1,355,115	2,594,885	34.31%
Revenues over (under) expenditures	(252,356)	(133,741)	(473,439)	(5,410,853)	
Beginning fund balance	267,460		267,460		
Ending fund balance	15,104		(205,980)		
#315 - TRANSPORTATION IMPACT FEES					
Revenues					
Transportation Impact Fees	200,000	7,588	311,983	111,983	155.99%
Investment Interest	0	4,228	29,543	29,543	0.00%
Total revenues	200,000	11,816	341,527	141,527	170.76%
Expenditures					
Transfers out - #303	108,449	0	0	108,449	0.00%
Total expenditures	108,449	0	0	108,449	0.00%
Revenues over (under) expenditures	91,551	11,816	341,527	33,078	
Beginning fund balance	665,904		665,904		
Ending fund balance	757,455		1,007,431		

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

		2023			
		Budget	Actual October	Actual through October 31	Budget Remaining
ENTERPRISE FUNDS					
#402 - STORMWATER FUND					
RECURRING ACTIVITY					
Revenues					
Stormwater Management Fees		5,600,000	111,315	3,424,166	(2,175,834)
Investment Interest		2,000	14,522	113,333	111,333
Total Recurring Revenues		5,602,000	125,838	3,537,500	(2,064,500)
Expenditures					
Wages / Benefits / Payroll Taxes		957,368	65,152	523,199	434,169
Supplies		99,300	1,213	98,058	1,242
Services & Charges		1,764,822	120,583	1,067,540	697,282
Intergovernmental Payments		48,000	0	45,640	2,360
Vehicle Rentals - #501		6,750	563	5,625	1,125
Total Recurring Expenditures		2,876,240	187,510	1,740,062	1,136,178
Recurring Revenues Over (Under)		2,725,760	(61,672)	1,797,438	(928,322)
NONRECURRING ACTIVITY					
Revenues					
Grant Proceeds		0	0	236,520	236,520
Total Nonrecurring Revenues		0	0	236,520	236,520
Expenditures					
Capital - various projects		350,000	28,000	134,938	215,062
300 Pines & Mission Intersection Improvement		0	0	4,845	(4,845)
314 Balfour Park Frontage Improvements		0	0	393	(393)
334 Sprague Avenue Preservation		0	924	2,124	(2,124)
340 8th Ave Sidewalk (Coleman to Park)		0	292,389	695,827	(695,827)
345 Park Rd Sidewalk - Nora to Baldwin		0	0	161,745	(161,745)
Watershed Studies		100,000	0	17,196	82,804
Land Acquisition (<i>Spokane Conservation Dist.</i>)		260,000	0	252,835	7,166
Desks for Maintenance Shop (50% cost to #101)		1,530	0	0	1,530
Generator for Maint. Shop (50% cost to #101)		8,500	23,395	34,969	(26,469)
Stormwater Comprehensive Plan		50,000	0	0	50,000
Total Nonrecurring Expenditures		770,030	344,708	1,304,872	(534,842)
Nonrecurring Revenues Over (Under)		(770,030)	(344,708)	(1,068,352)	(298,322)
Nonrecurring Expenditures					
Excess (Deficit) of Total Revenues		1,955,730	(406,380)	729,086	(1,226,644)
Over (Under) Total Expenditures					
Beginning working capital		2,278,363		2,278,363	
Ending working capital		4,234,093		3,007,449	

Note: Work performed in the Stormwater Fund for preservation projects is for stormwater improvements that were bid with the pavement preservation work.

#403 - AQUIFER PROTECTION AREA

Revenues					
Spokane County		460,000	0	287,700	(172,300)
Grant Proceeds		397,500	0	548,717	151,217
Investment Interest		1,900	3,579	42,884	40,984
Total revenues		859,400	3,579	879,301	19,901
Expenditures					
Capital - various projects		1,421,100	197,565	987,525	433,575
Effectiveness study		55,000	0	0	55,000
Total expenditures		1,476,100	197,565	987,525	488,575
Revenues over (under) expenditures		(616,700)	(193,987)	(108,224)	(468,675)
Beginning working capital		1,520,522		1,520,522	
Ending working capital		903,822		1,412,297	

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

2023				
	Budget	Actual October	Actual through October 31	Budget Remaining
INTERNAL SERVICE FUNDS				
#501 - ER&R FUND				
Revenues				
Interfund vehicle lease - #001	52,100	4,432	44,317	(7,783) 85.06%
Interfund vehicle lease - #101	27,750	2,360	23,605	(4,145) 85.06%
Interfund vehicle lease - #101 (<i>plow replace</i>)	275,000	23,392	233,920	(41,080) 85.06%
Interfund vehicle lease - #402	6,750	574	5,742	(1,008) 85.06%
Transfers in - #101 (<i>additional dump bed truck</i>)	58,000	0	0	(58,000) 0.00%
Investment Interest	2,000	4,534	38,055	36,055 1902.74%
Total revenues	421,600	35,293	345,638	(75,962) 81.98%
Expenditures				
Wages / Benefits / Payroll Taxes	0	3,313	15,870	(15,870) 0.00%
Small Tools & Minor Equipment	10,000	589	10,304	(304) 103.04%
Equipment Repair & Maintenance	0	0	4,482	(4,482) 0.00%
Vehicle Purchase	513,000	5,055	474,018	38,982 92.40%
Total expenditures	523,000	8,957	504,674	18,326 96.50%
Revenues over (under) expenditures	(101,400)	<u>26,335</u>	(159,036)	<u>(94,288)</u>
Beginning working capital	1,417,119		1,417,119	
Ending working capital	<u>1,315,719</u>		<u>1,258,083</u>	
#502 - RISK MANAGEMENT FUND				
Revenues				
Investment Interest	0	0	0	0 0.00%
Transfers in - #001	600,000	50,000	500,000	(100,000) 83.33%
Total revenues	600,000	50,000	500,000	(100,000) 83.33%
Expenditures				
Auto & Property Insurance	600,000	0	572,251	27,749 95.38%
Unemployment Claims	0	0	49	(49) 0.00%
Total expenditures	600,000	0	572,300	27,700 95.38%
Revenues over (under) expenditures	0	<u>50,000</u>	(72,300)	<u>(127,700)</u>
Beginning working capital	428,022		428,022	
Ending working capital	<u>428,022</u>		<u>355,722</u>	
FIDUCIARY FUNDS				
#632 - PASSTHROUGH FEES & TAXES				
Revenues				
Passthrough Fees & Taxes	591,000	49,103	440,763	(150,237) 74.58%
Total revenues	591,000	49,103	440,763	(150,237) 74.58%
Expenditures				
Passthrough Fees & Taxes	591,000	95,037	421,305	169,695 71.29%
Total expenditures	591,000	95,037	421,305	169,695 71.29%
Revenues over (under) expenditures	0	<u>(45,934)</u>	19,458	<u>(319,931)</u>
Beginning working capital	0		0	
Ending working capital	<u>0</u>		<u>19,458</u>	

CITY OF SPOKANE VALLEY, WA
Budget to Actual Comparison of Revenues and Expenditures
For the Ten-Month Period Ended October 31, 2023

Budget Year	2023
Elapsed =	83.33%

	2023			
	Budget	Actual October	Actual through October 31	Budget Remaining
<u>SUMMARY FOR ALL FUNDS</u>				
Total of Revenues for all Funds	121,162,014	12,202,917	104,988,801	
Per Revenue Status Report	121,162,014	12,202,917	104,988,801	
Difference	-	-	-	
Total of Expenditures for all Funds	140,540,247	22,434,836	110,243,444	
Per Expenditure Status Report	140,540,247	22,434,836	110,243,444	
Difference	-	-	-	
Total Capital expenditures (included in total expenditures)	33,733,098	6,743,339	24,106,299	

12/5/2023

CITY OF SPOKANE VALLEY, WA

Investment Report

For the Ten-Month Period Ended October 31, 2023

	LGIP*	NW Bank CD #2068	Gesa CD #9613	Total Investments
Beginning	\$ 110,651,069.47	\$ 3,195,435.19	\$ 2,095,825.25	\$ 115,942,329.91
Deposits	4,089,084.61	0.00	0.00	4,089,084.61
Withdrawals	(12,800,000.00)	0.00	0.00	(12,800,000.00)
Interest	487,738.69	0.00	0.00	487,738.69
Ending	<u>\$ 102,427,892.77</u>	<u>\$ 3,195,435.19</u>	<u>\$ 2,095,825.25</u>	<u>\$ 107,719,153.21</u>
		matures: 7/26/2024	12/28/2023	
		rate: 5.15%	5.14%	

	Balance	Earnings		Budget
		Current Period	Year to date	
001 General Fund	\$ 55,801,163.11	\$ 243,929.22	\$ 2,447,547.14	\$ 65,000.00
101 Street Fund	2,139,299.90	10,186.87	54,645.94	500.00
103 Trails & Paths	40,766.14	194.12	1,386.14	100.00
104 Tourism Facilities Hotel/Motel	4,217,423.69	20,082.43	176,734.54	5,000.00
105 Hotel/Motel	523,560.72	2,493.08	18,894.16	1,000.00
106 Solid Waste Fund	999,692.55	4,760.31	78,038.41	4,000.00
107 PEG Fund	218,065.07	1,038.38	7,773.90	0.00
108 Affordable & Supportive Housing	638,520.17	3,040.49	20,910.97	0.00
109 Tourism Promotion Area	835,155.32	3,976.82	15,096.61	0.00
110 Homeless Housing Program	0.00	0.00	0.00	0.00
120 CenterPlace Operating Reserve	0.00	0.00	0.00	0.00
121 Service Level Stabilization Reserve	5,576,828.70	26,555.61	76,828.70	0.00
122 Winter Weather Reserve	479,901.81	2,285.18	10,370.37	1,100.00
301 Capital Projects	5,976,468.43	28,458.60	202,109.50	4,000.00
302 Special Capital Projects	5,496,810.75	26,174.58	240,056.99	6,000.00
303 Street Capital Projects	0.00	0.00	43,323.86	0.00
309 Parks Capital Projects	0.00	0.00	442.92	0.00
310 Civic Buildings Capital Projects	52,022.59	247.72	4,154.81	1,000.00
311 Pavement Preservation	176,166.01	838.86	132,718.82	0.00
312 Capital Reserve Fund	18,905,863.91	90,025.49	600,993.09	20,000.00
314 Railroad Grade Separation Projects	0.00	0.00	0.00	0.00
315 Transportation Impact Fees	887,921.54	4,228.08	29,543.36	0.00
316 Economic Development Capital Proj	0.00	0.00	0.00	0.00
402 Stormwater Management	3,049,794.22	14,522.44	113,333.16	2,000.00
403 Aquifer Protection	751,527.25	3,578.60	42,883.61	1,900.00
501 Equipment Rental & Replacement	952,201.33	4,534.17	38,054.72	2,000.00
502 Risk Management	0.00	0.00	0.00	0.00
632 Passthrough Fees & Taxes	0.00	0.00	0.00	0.00
	<u>\$ 107,719,153.21</u>	<u>\$ 491,151.05</u>	<u>\$ 4,355,841.72</u>	<u>\$ 113,600.00</u>

*Local Government Investment Pool

CITY OF SPOKANE VALLEY, WA

12/5/2023

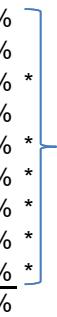
Sales Tax Receipts

For the Ten-Month Period Ended October 31, 2023

Month Received	2022	2023	Difference	
			\$	%
February	3,202,171.48	3,327,068.41	124,896.93	3.90%
March	2,441,337.89	2,669,835.22	228,497.33	9.36%
April	2,550,319.99	2,592,511.36	42,191.37	1.65%
May	3,153,928.13	3,105,321.94	(48,606.19)	(1.54%)
June	3,039,845.65	2,995,877.23	(43,968.42)	(1.45%)
July	3,009,859.02	3,212,629.74	202,770.72	6.74%
August	3,235,239.66	3,389,163.24	153,923.58	4.76%
September	3,139,069.66	3,170,059.37	30,989.71	0.99%
October	3,284,249.15	3,159,258.80	(124,990.35)	(3.81%)
	<u>27,056,020.63</u>	<u>27,621,725.31</u>	<u>565,704.68</u>	<u>2.09%</u>
November	3,413,874.54			
December	3,179,520.40			
January	2,913,075.29			
	<u><u>36,562,490.86</u></u>	<u><u>27,621,725.31</u></u>		

Sales tax receipts reported here reflect remittances for general sales tax, criminal justice sales tax and public safety tax.

The sales tax rate for retail sales transacted within the boundaries of the City of Spokane Valley is 8.9%. The tax that is paid by a purchaser at the point of sale is remitted by the vendor to the Washington State Department of Revenue who then remits the taxes back to the various agencies that have imposed the tax. The allocation of the total 8.9% tax rate to the agencies is as follows:

- State of Washington	6.50%	
- City of Spokane Valley	0.85%	
- Spokane County	0.15%	
- Spokane Public Facilities District	0.10% *	
- Criminal Justice	0.10%	
- Public Safety	0.10% *	
- Juvenile Jail	0.10% *	
- Mental Health	0.10% *	
- Law Enforcement Communications	0.10% *	
- Spokane Transit Authority	<u>0.80% *</u>	
	<u><u>8.90%</u></u>	

* Indicates voter approved sales taxes

In addition to the .85% reported above that the City receives, we also receive a portion of the Criminal Justice and Public Safety sales taxes. The distribution of those taxes is computed as follows:

Criminal Justice: The tax is assessed county-wide and of the total collected, the State distributes 10% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the County and the cities within the County.

Public Safety: The tax is assessed county-wide and of the total collected, the State distributes 60% of the receipts to Spokane County, with the remainder allocated on a per capita basis to the cities within the County.

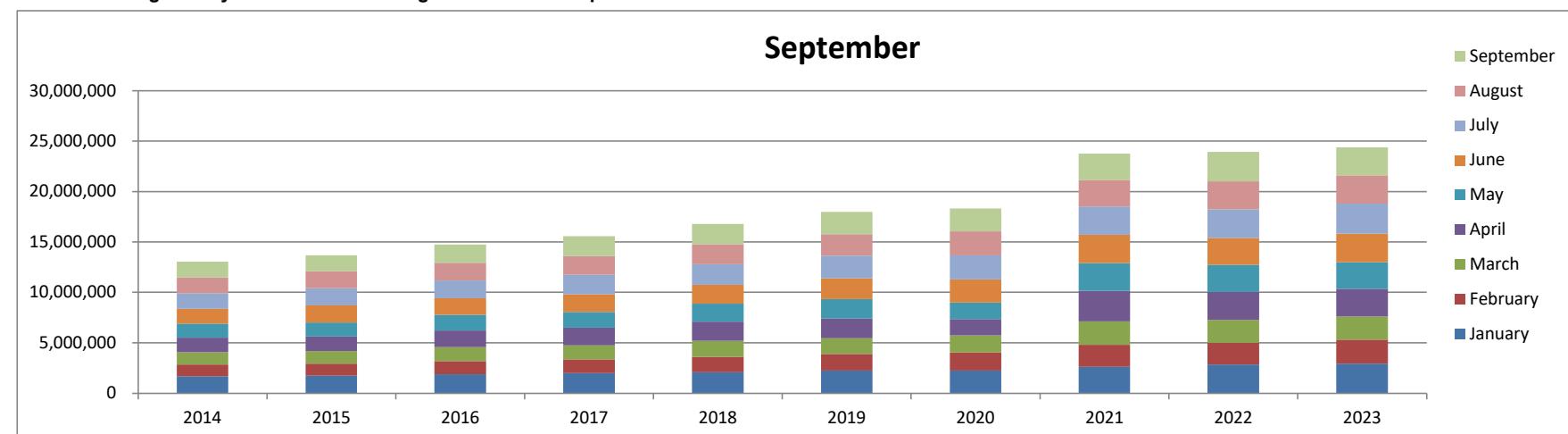
CITY OF SPOKANE VALLEY, WA
Sales Tax Collections - *September*
 For the years 2014 through 2023



12/6/2023

	2022 to 2023									
	Difference									
			\$		%					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
January	1,677,887	1,732,299	1,863,225	1,992,273	2,078,412	2,240,908	2,253,852	2,615,326	2,834,686	2,938,699
February	1,170,640	1,197,323	1,316,682	1,369,740	1,536,252	1,648,657	1,776,898	2,185,876	2,161,498	2,360,356
March	1,201,991	1,235,252	1,378,300	1,389,644	1,564,282	1,549,275	1,687,355	2,317,671	2,256,314	2,299,085
April	1,448,539	1,462,096	1,640,913	1,737,933	1,926,551	1,955,470	1,627,596	3,029,090	2,790,667	2,741,095
May	1,400,956	1,373,710	1,566,178	1,564,119	1,762,119	1,946,112	1,651,937	2,768,743	2,695,717	2,645,656
June	1,462,558	1,693,461	1,641,642	1,751,936	1,871,077	2,067,987	2,291,842	2,795,920	2,658,988	2,838,468
July	1,545,052	1,718,428	1,776,653	1,935,028	2,053,961	2,232,342	2,368,495	2,804,930	2,848,618	2,982,462
August	1,575,371	1,684,700	1,746,371	1,877,899	1,980,940	2,121,051	2,393,597	2,623,934	2,777,889	2,797,791
September	1,552,736	1,563,950	1,816,923	1,946,689	2,019,198	2,223,576	2,258,489	2,627,997	2,908,322	2,780,394
Collected to date	13,035,730	13,661,219	14,746,887	15,565,261	16,792,792	17,985,378	18,310,061	23,769,487	23,932,699	24,384,006
October	1,594,503	1,618,821	1,822,998	1,898,067	2,005,836	2,134,985	2,431,920	2,648,748	3,027,341	0
November	1,426,254	1,487,624	1,652,181	1,768,817	1,925,817	2,064,504	2,317,685	2,504,884	2,818,223	0
December	1,383,596	1,441,904	1,664,983	1,856,989	1,918,411	2,019,895	2,178,815	2,576,415	2,568,783	0
Total Collections	17,440,083	18,209,568	19,887,049	21,089,134	22,642,856	24,204,762	25,238,481	31,499,534	32,347,046	24,384,006
Budget Estimate	16,990,000	17,628,400	18,480,500	19,852,100	20,881,900	22,917,000	21,784,000	25,200,000	30,000,000	30,555,000
Actual over (under) budg	450,083	581,168	1,406,549	1,237,034	1,760,956	1,287,762	3,454,481	6,299,534	2,347,046	(6,170,994)
Total actual collections as a % of total budget	102.65%	103.30%	107.61%	106.23%	108.43%	105.62%	115.86%	125.00%	107.82%	n/a
% change in annual total collected	5.14%	4.41%	9.21%	6.04%	7.37%	6.90%	4.27%	24.81%	2.69%	n/a
% of budget collected through September	76.73%	77.50%	79.80%	78.41%	80.42%	78.48%	84.05%	94.32%	79.78%	79.80%
% of actual total collected through September	74.75%	75.02%	74.15%	73.81%	74.16%	74.31%	72.55%	75.46%	73.99%	n/a

Chart Reflecting History of Collections through the Month of September



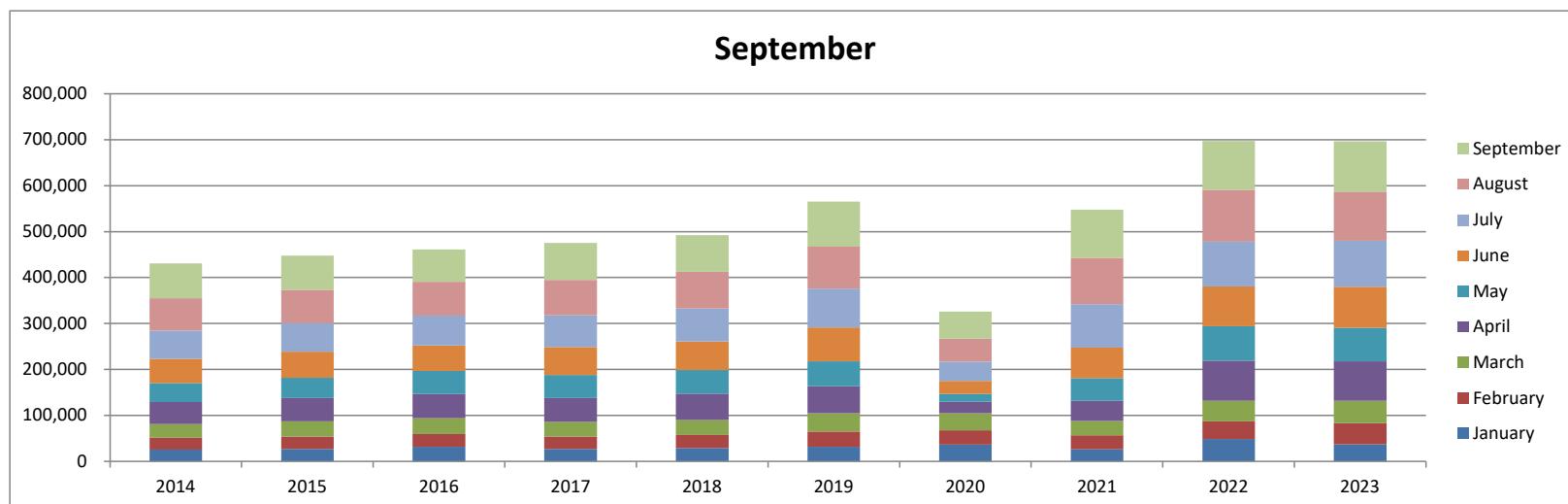
CITY OF SPOKANE VALLEY, WA
Hotel/Motel Tax Receipts through - *September*
Actual for the years 2014 through 2023

12/6/2023



	2022 to 2023										\$	%	
	Difference												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023			
January	25,425	27,092	31,887	27,210	28,752	31,865	36,203	26,006	48,759	36,965	(11,794)	(24.19%)	
February	26,014	27,111	27,773	26,795	28,878	32,821	31,035	31,041	38,369	45,972	7,603	19.82%	
March	29,384	32,998	34,330	31,601	31,906	40,076	37,395	30,536	44,483	48,870	4,387	9.86%	
April	48,246	50,455	52,551	52,242	57,664	59,117	24,959	44,476	87,561	85,978	(1,583)	(1.81%)	
May	41,123	44,283	50,230	50,112	51,777	53,596	16,906	49,002	74,613	73,194	(1,419)	(1.90%)	
June	52,618	56,975	55,060	60,637	62,048	73,721	28,910	66,262	86,758	88,783	2,025	2.33%	
July	61,514	61,809	65,007	69,337	71,865	84,628	41,836	94,495	97,413	100,303	2,890	2.97%	
August	70,384	72,697	73,700	76,972	79,368	91,637	49,772	101,171	113,078	107,070	(6,008)	(5.31%)	
September	76,100	74,051	70,305	80,173	79,661	97,531	59,116	104,494	106,013	109,540	3,527	3.33%	
Total Collections	430,807	447,471	460,843	475,079	491,919	564,992	326,132	547,483	697,047	696,675	(372)	(0.05%)	
October	45,604	49,880	55,660	56,631	61,826	77,932	50,844	92,924	78,048	0			
November	39,600	42,376	46,393	47,090	52,868	59,252	39,694	62,322	77,871	0			
December	33,256	41,510	33,478	37,180	40,363	41,675	26,573	41,708	48,720	0			
Total Collections	549,267	581,237	596,374	615,980	646,976	743,851	443,243	744,437	901,686	696,675			
Budget Estimate	530,000	550,000	580,000	580,000	580,000	600,000	346,000	750,000	600,000	900,000			
Actual over (under) budg	19,267	31,237	16,374	35,980	66,976	143,851	97,243	(5,563)	301,686	(203,325)			
Total actual collections as a % of total budget	103.64%	105.68%	102.82%	106.20%	111.55%	123.98%	128.10%	99.26%	150.28%	n/a			
% change in annual total collected	5.90%	5.82%	2.60%	3.29%	5.03%	14.97%	(40.41%)	67.95%	21.12%	n/a			
% of budget collected through September	81.28%	81.36%	79.46%	81.91%	84.81%	94.17%	94.26%	73.00%	116.17%	77.41%			
% of actual total collected through September	78.43%	76.99%	77.27%	77.13%	76.03%	75.95%	73.58%	73.54%	77.30%	n/a			

Chart Reflecting History of Collections through the Month of September



CITY OF SPOKANE VALLEY, WA
1st and 2nd 1/4% REET Collections through
Actual for the years 2014 through 2023

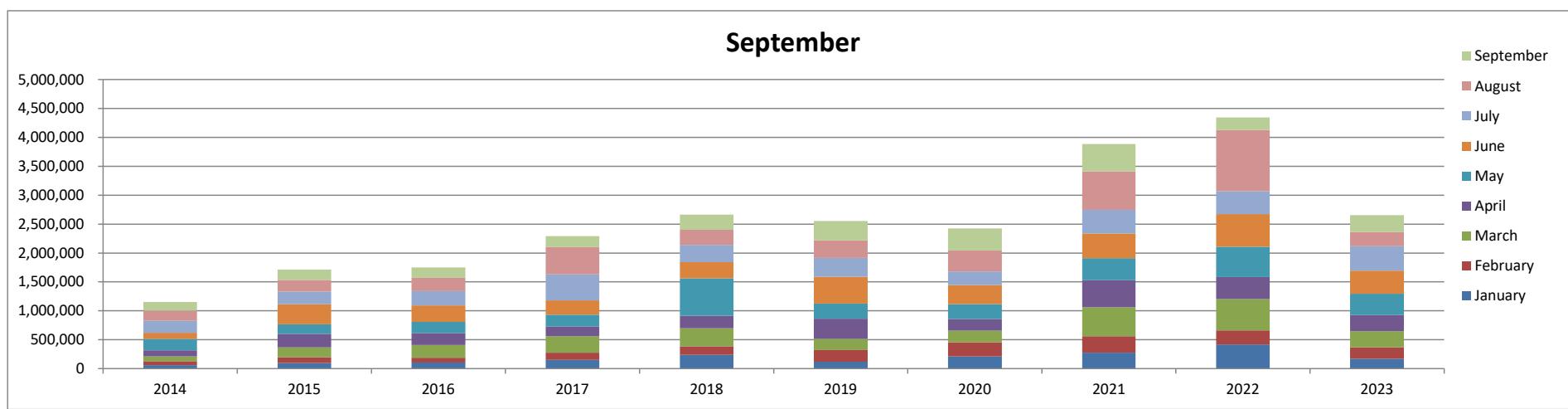
September



12/6/2023

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2022 to 2023	
											\$	%
January	61,192	96,141	104,446	153,661	239,437	120,809	212,512	277,311	420,393	169,780	(250,613)	(59.61%)
February	67,049	103,508	83,583	124,514	146,892	199,209	242,927	283,644	239,226	198,135	(41,091)	(17.18%)
March	81,724	165,868	220,637	282,724	310,562	193,913	203,774	497,974	543,267	278,083	(265,184)	(48.81%)
April	105,448	236,521	205,654	169,060	218,842	347,528	197,928	470,818	381,096	279,914	(101,182)	(26.55%)
May	198,870	165,748	192,806	202,734	646,397	263,171	258,784	380,346	521,957	371,459	(150,498)	(28.83%)
June	106,676	347,421	284,897	248,768	277,424	465,044	329,801	426,592	564,764	397,559	(167,205)	(29.61%)
July	208,199	217,375	248,899	449,654	302,941	327,636	234,040	408,246	397,408	422,444	25,036	6.30%
August	172,536	202,525	231,200	472,420	261,626	300,312	365,838	666,645	1,059,352	248,668	(810,684)	(76.53%)
September	152,323	179,849	178,046	187,348	259,492	335,824	381,224	471,991	218,701	288,331	69,630	31.84%
Collected to date	1,154,016	1,714,956	1,750,170	2,290,883	2,663,613	2,553,446	2,426,828	3,883,567	4,346,164	2,654,373	(1,691,791)	(38.93%)
October	123,505	128,833	253,038	207,895	584,792	225,216	381,163	440,971	386,071	0		
November	172,227	129,870	186,434	229,800	263,115	319,161	370,449	1,208,216	389,073	0		
December	117,682	157,919	164,180	278,995	288,912	235,726	479,586	685,473	458,730	0		
Total distributed by Spokane County	1,567,429	2,131,578	2,353,822	3,007,573	3,800,432	3,333,549	3,658,026	6,218,227	5,580,038	2,654,373		
Budget estimate	1,100,000	1,400,000	2,000,000	2,000,000	3,000,000	2,800,000	2,000,000	4,000,000	4,000,000	3,000,000		
Actual over (under) budget	467,429	731,578	353,822	1,007,573	800,432	533,549	1,658,026	2,218,227	1,580,038	(345,627)		
Total actual collections as a % of total budget	142.49%	152.26%	117.69%	150.38%	126.68%	119.06%	182.90%	155.46%	139.50%	n/a		
% change in annual total collected	32.19%	35.99%	10.43%	27.77%	26.36%	(12.28%)	9.73%	69.99%	(10.26%)	n/a		
% of budget collected through September	104.91%	122.50%	87.51%	114.54%	88.79%	91.19%	121.34%	97.09%	108.65%	88.48%		
% of actual total collected through September	73.62%	80.45%	74.35%	76.17%	70.09%	76.60%	66.34%	62.45%	77.89%	n/a		

Chart Reflecting History of Collections through the Month of September



CITY OF SPOKANE VALLEY, WA
Debt Capacity

2022 Assessed Value for 2023 Property Taxes		<u>16,292,740,920</u>		
		Maximum Debt Capacity	Outstanding as of 12/31/2022	Remaining Debt Capacity
Voted (UTGO)	1.00% of assessed value	162,927,409	0	162,927,409
Nonvoted (LTGO)	1.50% of assessed value	244,391,114	9,810,000	234,581,114
Voted park	2.50% of assessed value	407,318,523	0	407,318,523
Voted utility	2.50% of assessed value	407,318,523	0	407,318,523
		<u>1,221,955,569</u>	<u>9,810,000</u>	<u>1,212,145,569</u>
				0.80%

2014 LTGO Bonds						
	Period Ending	CenterPlace	Road & Street Improvements	Total	2016 LTGO Bonds	LTGO Bonds Grand Total
<i>Bonds Repaid</i>	12/1/2014	225,000	135,000	360,000	0	360,000
	12/1/2015	175,000	125,000	300,000	0	300,000
	12/1/2016	185,000	130,000	315,000	75,000	390,000
	12/1/2017	190,000	130,000	320,000	150,000	470,000
	12/1/2018	230,000	135,000	365,000	155,000	520,000
	12/1/2019	255,000	140,000	395,000	160,000	555,000
	12/1/2020	290,000	140,000	430,000	165,000	595,000
	12/1/2021	320,000	145,000	465,000	170,000	635,000
	12/1/2022	350,000	150,000	500,000	175,000	675,000
		<u>2,220,000</u>	<u>1,230,000</u>	<u>3,450,000</u>	<u>1,050,000</u>	<u>4,500,000</u>
<i>Bonds Remaining</i>	12/1/2023	390,000	155,000	545,000	180,000	725,000
	12/1/2024	430,000	0	430,000	185,000	615,000
	12/1/2025	465,000	0	465,000	195,000	660,000
	12/1/2026	505,000	0	505,000	200,000	705,000
	12/1/2027	395,000	0	395,000	205,000	600,000
	12/1/2028	300,000	0	300,000	215,000	515,000
	12/1/2029	245,000	0	245,000	220,000	465,000
	12/1/2030	225,000	0	225,000	225,000	450,000
	12/1/2031	180,000	0	180,000	235,000	415,000
	12/1/2032	130,000	0	130,000	240,000	370,000
	12/1/2033	165,000	0	165,000	250,000	415,000
	12/1/2034	0	0	0	260,000	260,000
	12/1/2035	0	0	0	270,000	270,000
	12/1/2036	0	0	0	280,000	280,000
	12/1/2037	0	0	0	290,000	290,000
	12/1/2038	0	0	0	305,000	305,000
	12/1/2039	0	0	0	315,000	315,000
	12/1/2040	0	0	0	330,000	330,000
	12/1/2041	0	0	0	340,000	340,000
	12/1/2042	0	0	0	355,000	355,000
	12/1/2043	0	0	0	365,000	365,000
	12/1/2044	0	0	0	375,000	375,000
	12/1/2045	0	0	0	390,000	390,000
		<u>3,430,000</u>	<u>155,000</u>	<u>3,585,000</u>	<u>6,225,000</u>	<u>9,810,000</u>
		<u>5,650,000</u>	<u>1,385,000</u>	<u>7,035,000</u>	<u>7,275,000</u>	<u>14,310,000</u>

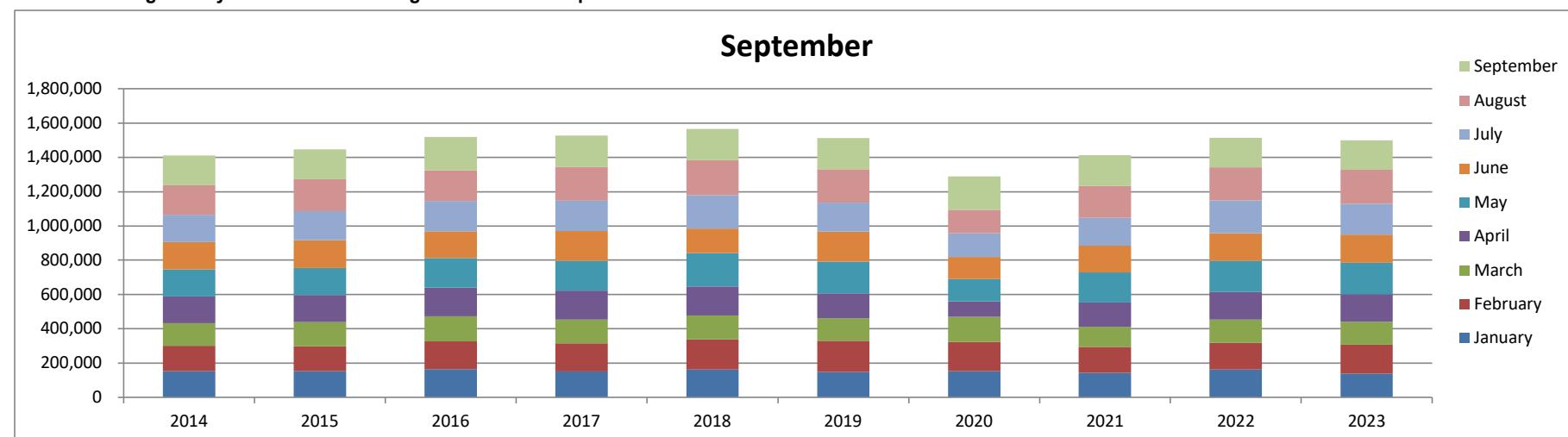
CITY OF SPOKANE VALLEY, WA
Motor Fuel (Gas) Tax Collections -
For the years 2014 through 2023

September

12/6/2023

	2022 to 2023										Difference	
	Difference										\$	%
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	(23,172)	(14.29%)
January	152,906	152,598	163,918	150,654	162,359	148,530	152,686	143,576	162,156	138,984		
February	148,118	145,455	163,037	164,807	175,936	181,823	170,461	150,882	156,245	168,137	11,892	7.61%
March	131,247	140,999	145,537	138,205	139,826	131,009	146,280	117,784	135,183	133,038	(2,145)	(1.59%)
April	156,269	157,994	167,304	168,000	168,796	144,080	90,589	141,080	160,396	161,889	1,493	0.93%
May	156,850	156,259	171,829	174,211	193,986	185,669	130,168	175,706	181,782	181,926	144	0.08%
June	161,965	164,872	157,737	174,838	144,308	175,985	128,359	156,670	162,670	165,476	2,806	1.72%
July	157,805	168,205	177,427	177,019	194,267	169,733	138,932	163,103	190,587	180,072	(10,515)	(5.52%)
August	172,308	186,277	177,567	195,780	205,438	195,107	136,633	185,516	192,966	198,265	5,299	2.75%
September	173,299	174,505	194,640	184,342	180,874	180,605	195,550	178,022	173,143	172,055	(1,088)	(0.63%)
Collected to date	1,410,767	1,447,164	1,518,996	1,527,856	1,565,790	1,512,541	1,289,658	1,412,339	1,515,128	1,499,842	(15,286)	(1.01%)
October	160,539	161,520	166,369	163,780	158,062	162,187	160,272	161,171	142,054	0		
November	165,871	181,771	176,178	194,814	199,282	196,240	175,980	187,269	155,426	0		
December	141,298	153,338	152,787	154,298	148,960	155,728	119,282	149,169	147,059	0		
Total Collections	1,878,475	1,943,793	2,014,330	2,040,748	2,072,094	2,026,696	1,745,192	1,909,948	1,959,667	1,499,842		
Budget Estimate	1,866,400	1,867,700	2,013,400	2,048,900	2,061,100	2,039,500	1,715,000	1,808,700	1,904,000	2,071,300		
Actual over (under) budg	12,075	76,093	930	(8,152)	10,994	(12,804)	30,192	101,248	55,667	(571,458)		
Total actual collections as a % of total budget	100.65%	104.07%	100.05%	99.60%	100.53%	99.37%	101.76%	105.60%	102.92%	n/a		
% change in annual total collected	0.56%	3.48%	3.63%	1.31%	1.54%	(2.19%)	(13.89%)	9.44%	2.60%	n/a		
% of budget collected through September	75.59%	77.48%	75.44%	74.57%	75.97%	74.16%	75.20%	78.09%	79.58%	72.41%		
% of actual total collected through September	75.10%	74.45%	75.41%	74.87%	75.57%	74.63%	73.90%	73.95%	77.32%	n/a		

Chart Reflecting History of Collections through the Month of September



CITY OF SPOKANE VALLEY, WA
Telephone Utility Tax Collections -
For the years 2014 through 2023

September

12/21/2023

	2022 to 2023										Difference	
	Difference										\$	%
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
January	210,777	177,948	182,167	162,734	130,196	136,615	123,292	(333)	81,439	79,239	(2,200)	(2.70%)
February	205,953	212,845	173,971	163,300	164,060	132,538	121,596	155,911	80,730	80,399	(331)	(0.41%)
March	208,206	174,738	177,209	162,536	158,416	138,727	121,938	100,566	81,038	27,407	(53,631)	(66.18%)
April	206,038	214,431	171,770	157,285	146,519	126,455	120,016	83,109	81,613	146,599	64,986	79.63%
May	210,010	187,856	174,512	161,506	149,434	135,704	118,018	94,864	85,285	79,128	(6,157)	(7.22%)
June	210,289	187,412	170,450	156,023	150,780	129,602	117,905	85,949	63,094	81,163	18,069	28.64%
July	205,651	190,984	174,405	157,502	147,281	130,723	120,922	86,834	107,597	79,393	(28,204)	(26.21%)
August	205,645	185,172	171,909	150,644	148,158	127,303	112,351	85,251	82,146	75,912	(6,234)	(7.59%)
September	199,193	183,351	170,476	155,977	141,290	128,018	91,866	87,391	90,114	86,638	(3,476)	(3.86%)
Collected to date	1,861,762	1,714,737	1,566,869	1,427,507	1,336,134	1,185,685	1,047,904	779,542	753,056	735,878	(17,178)	(2.28%)
October	183,767	183,739	166,784	153,075	142,925	127,214	90,272	86,941	85,683	0		
November	213,454	175,235	166,823	151,208	139,209	125,027	88,212	82,797	81,065	0		
December	202,077	183,472	168,832	161,115	140,102	126,226	92,242	84,635	83,835	0		
Total Collections	2,461,060	2,257,183	2,069,308	1,892,905	1,758,370	1,564,152	1,318,630	1,033,915	1,003,639	735,878		
Budget Estimate	2,750,000	2,565,100	2,340,000	2,000,000	1,900,000	1,600,000	1,521,000	1,000,000	932,000	857,000		
Actual over (under) budg	(288,940)	(307,917)	(270,692)	(107,095)	(141,630)	(35,848)	(202,370)	33,915	71,639	(121,122)		
Total actual collections as a % of total budget	89.49%	88.00%	88.43%	94.65%	92.55%	97.76%	86.69%	103.39%	107.69%	n/a		
% change in annual total collected	(10.03%)	(8.28%)	(8.32%)	(8.52%)	(7.11%)	(11.05%)	(15.70%)	(21.59%)	(2.93%)	n/a		
% of budget collected through September	67.70%	66.85%	66.96%	71.38%	70.32%	74.11%	68.90%	77.95%	80.80%	85.87%		
% of actual total collected through September	75.65%	75.97%	75.72%	75.41%	75.99%	75.80%	79.47%	75.40%	75.03%	n/a		

Chart Reflecting History of Collections through the Month of September

